

Message Text

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ACTION EUR-12

INFO OCT-01 NEA-09 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 PA-02 PRS-01

USIA-15 /117 W

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R 101515Z APR 75

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 718

INFO AMEMBASSY BONN

USMISSION EC BRUSSELS

AMEMBASSY LONDON

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY TEHRAN

UNCLAS COPENHAGEN 1023

E.O. 11652: N/A

TAGS: ENRG, EMIN, DA, GL

SUBJ: OIL AND GAS CONCESSIONS - GREENLAND

REF: A. COPENHAGEN 833, B. COPENHAGEN 1302, MAY 9, 1974

1. ON APRIL 8, THE GREENLAND MINISTRY AWARDED
CONCESSIONS FOR OIL AND GAS EXPLORATION AND EXPLOITATION
TO SIX GROUPS, INCLUDING ONE DANISH CONSORTIUM
(GREPCO) AND THE DANISH SUBSIDIARIES OF 19 INTER-
NATIONAL COMPANIES. THESE WERE THE FIRST CON-
CESSIONS TO BE AWARDED IN GREENLAND AND FOLLOW
LENGTHY STUDY AND DISCUSSION WITHING GOVERNMENT
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AND WITH LOCAL GREENLAND AUTHORITIES. AWARDS
TOTALLED 13 CONCESSIONS, COMPRISING 46 BLOCKS OF

WHICH EACH IS ABOUT 400 SQ. KM. LOCATED OFF GREENLAND'S WEST COAST.

2. THE NAMES OF THE CONCESSIONAIRES FOLLOW
(PERCENTAGES HOLDINGS WITHIN EACH GROUP IN PARENTHESES):

A. GROUP I (1 CONCESSION WITH 4 BLOCKS):

AMOCO GREENLAND OIL COMPANY (OPERATOR - 33 1/3)
DEMINEX DANMARK A/S (33 1/3)
PANCANADIAN PETROLEUM DENMARK A/S (33 1/3)

B. GROUP II (3 CONCESSIONS WITH 10 BLOCKS):

CHEVRON PETROLEUM COMPANY OF GREENLAND
(OPERATOR - 25)
BP PETROLEUM DEVELOPMENT OF GREENLAND
LTD. (25)
NIOC DEN A/S, COPENHAGEN (25)
SAGA PETROLEUM DANMARK A/S COPENHAGEN (25)

C. GROUP III (2 CONCESSION WITH 10 BLOCKS):

ARCO GREENLAND INC. (OPERATOR - 25)
DENMARK-CITIES SERVICE INC (25)
HISPANICA DE PETROLEOS, S.A. (25)
HUBBAY OIL COMPANY OF DENMARK A/S (25)

D. GROUP IV (1 CONCESSION WITH 3 BLOCKS)

MOBIL EXPLORATION GREENLAND INC. (OPERATOR -
25)
AMOCO GREENLAND OIL COMPANY (25)
DEMINEX DANMARK A/S (25)
PANCANADIAN PETROLEUM DENMARK A/S (25)

E. GROUP V (4 CONCESSIONS WITH 13 BLOCKS):

TOTAL GREENLAND A/S (OPERATOR - 29 1/6)
GULF OIL CANADA-GREENLAND A/S (29 1/6)
AQUITAINE DANMARK A/S (29 1/6)
GREENLAND PETROLEUM CONSORTIUM - GREPCO
K/S (12 1/2)

F. GROUP VI (2 CONCESSIONS WITH 6 BLOCKS):

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ULTRAMAR GREENLAND LTD. (OPERATOR - 50)
MURPHY GREENLAND OIL COMPANY (30)
GOLD FIELDS GREENLAND A/S (10)
BOMIN INTERNATIONAL PETROLEUM EXPLORATION
GREENLAND A/S (10)

3. SEISMOLOGICAL TESTS ARE EXPECTED TO START
THIS SUMMER, TEST DRILLINGS SHOULD BE STARTED
AT THE EARLIEST DURING THE SUMMER OF 1976.
ACTUAL PRODUCTION IS NOT EXPECTED UNTIL AFTER

1980, AT THE EARLIEST.

4. AS REPORTED PREVIOUSLY, THE CONCESSION TERMS ARE HARD. ACCORDING TO THE GREENLAND MINISTRY, THE CONCESSIONAIRES ARE COMMITTED TO EXPLORATION INVESTMENTS DURING THE FIRST THREE YEARS TOTALLING A MINIMUM OF \$90 MILLION. SHOULD THEY DECIDE TO CONTINUE EXPLORATIONS FOR THE FULL TEN-YEAR PERIOD, THE TOTAL MINIMUM INVESTMENT REQUIREMENT IS \$275 MILLION. (CONCESSION TERMS WERE REPORTED IN REF B.)
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